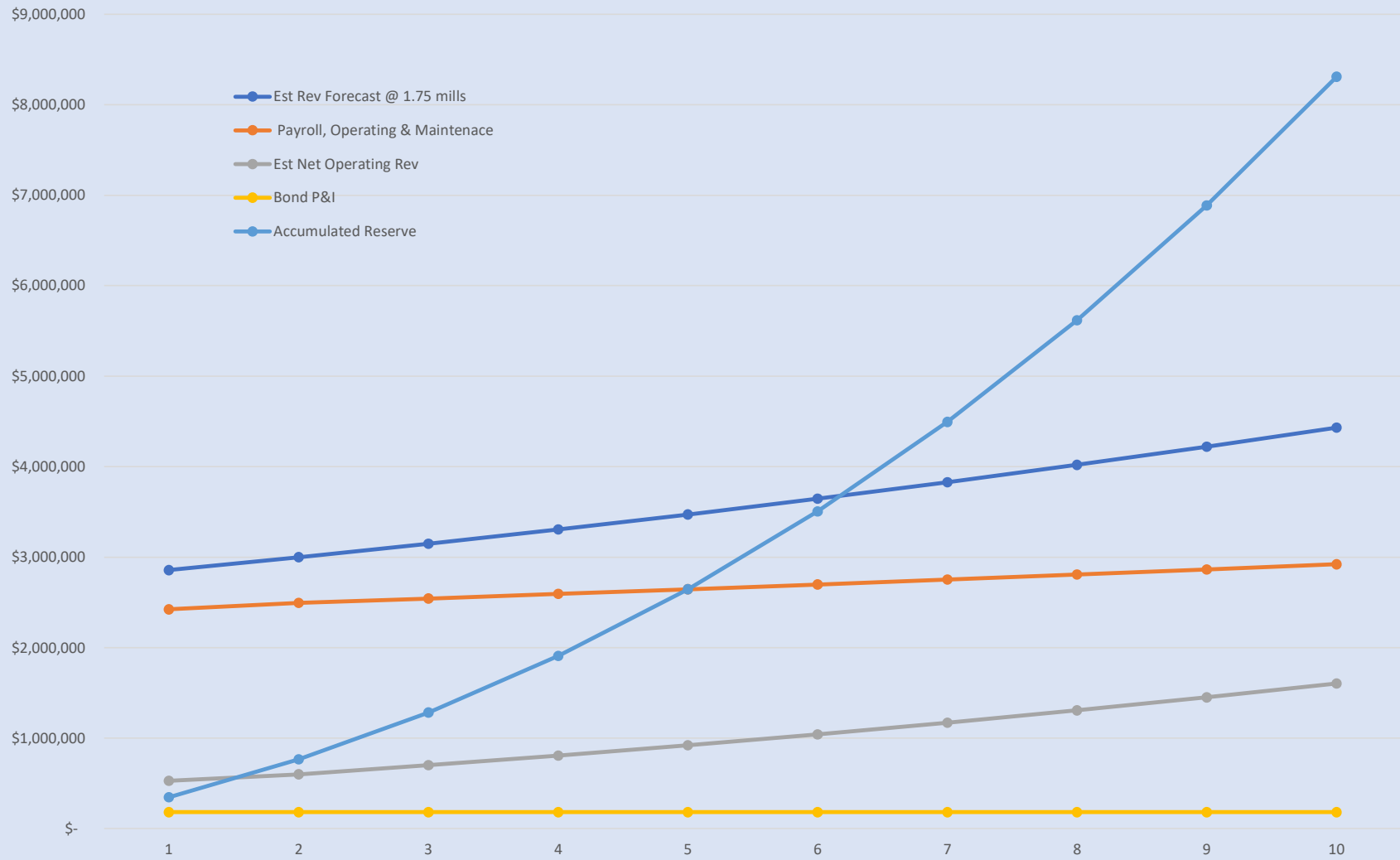


Option #1 - Estimated Fire Millage Performance @ 1.75 mills





Capital Improvement Requirement

CAPITAL IMPROVEMENTS

G/L Acct #	Description	Units	Unit Cost	Estimated Cost
	LAND (Fire Station #2, 6.0 ac.)	261,360.0	\$ 0.96	\$ 250,000
	LAND (Fire Station #3 - Land Bank, 4.0 ac.)	174,240.0	\$ 2.53	\$ 440,000
XXX.XXX	TOTAL LAND			\$ 690,000
974.000	LAND IMPROVEMENTS (Site Preparation, 6.0 ac.)	261,360.0	\$ -	\$ -
975.000	BUILDING IMPROVEMENTS			
	ARCHITECT	1	\$ 300,000	\$ -
	CIVIL ENGINEER	1	\$ 50,000	\$ -
	SURVEYOR	1	\$ 10,000	\$ -
	GENERAL CONTRACTOR	1	\$ 300,000	\$ -
	CONSTRUCTION COST	6,000	\$ 550	\$ -
	PERMITS	1	\$ 50,000	\$ -
	GENERAL CONDITIONS	1	\$ 50,000	\$ -
975.000	TOTAL REAL PROPERTY IMPROVEMENTS	6,000	\$ -	\$ -
980.000	EQUIPMENT			
	FURNISHINGS (cubicles, tables, chairs, conf room, dorm, kitchen, etc.)	1	\$ 50,000	\$ -
	TECHNOLOGY (server, low voltage, computers, software)	1	\$ 20,000	\$ -
	COMMUNICATIONS (phone system, radios, audio/visual)	1	\$ 20,000	\$ -
980.000	TOTAL EQUIPMENT			\$ -
981.000	CAPITAL OUTLAY VEHICLES			
	LADDER TRUCK	1	\$ 1,600,000	\$ -
	WATER TANKER	1	\$ 950,000	\$ 950,000
	ENGINE TRUCK	1	\$ 750,000	\$ 750,000
	RESCUE TRUCK	1	\$ 265,000	\$ 265,000
	SCBA	6	\$ 8,500	\$ -
	BRUSH FIRE TRUCK	1	\$ 1	\$ -
	CHIEF VEHICLE	1	\$ 1	\$ -
	ASSISTANT CHIEF VEHICLE	1	\$ 1	\$ -
	BALTALION CHIEF	1	\$ 75,000	\$ -
	FIRE INSPECTOR VEHICLE	1	\$ 1	\$ -
	CAPITAL START-UP (onetime start-up capital)	1	\$ 70,000	\$ -
981.000	TOTAL CAPITAL OUTLAY VEHICLES			\$ 1,965,000
XXX.XXX	MISCELLANEOUS CAPITAL REPLACEMENT			
	VEHICLE REPLACEMENT	1	\$ 127,000	\$ 127,000
	EQUIPMENT REPLACEMENT (annual allowance)	1	\$ 50,000	\$ 50,000
	OPERATING	1	\$ 210,000	\$ 210,000
XXX.XXX	TOTAL MISCELLANEOUS CAPITAL REPLACEMENT			\$ 387,000
990.000	LEASE PAYMENT	1	\$ 1	\$ -
XXX.XXX	PROFESSIONAL SERVICES FEES			
	REAL ESTATE & MUNICIPAL LEGAL FEES	1	\$ 1.00	\$ -
	BOND COUNSEL LEGAL FEES	1	\$ 1.00	\$ -
	BOND FINANCING FEES	1	\$ 1.00	\$ -
	ACCOUNTING SERVICES FEES	1	\$ 1.00	\$ -
	OTHER PROFESSIONAL SERVICES FEES	1	\$ 1.00	\$ -
XXX.XXX	TOTAL PROFESSIONAL SERVICES FEES			\$ -
TOTAL CAPITAL EXPENDITURES				\$ 3,042,000
LESS:	LAND PURCHASE FUNDING - G/F RESERVE (Station #2)	1	\$ (250,000)	\$ (250,000)
	ARPA FUNDING	1	\$ (1,600,000)	\$ (1,600,000)
	LOAN FROM GENERAL FUND	1	\$ (1,500,000)	\$ (1,500,000)
	OTHER UNIDENTIFIED SOURCES	1	\$ 1	\$ -



Capital Improvement Requirement

NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)	\$ (308,000)
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY (PRINCIPAL ONLY)	(0.000019)
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)	\$ (30,800)

MINIMUM MILLS TO FUNDED CAP. IMPROV. WITH BOND FINANCING

PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	
NET CAPITAL EXPENDITURE TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)		
ESTIMATED MINIMUM CAPITAL IMPROVEMENT MILLAGE (10-YEAR LEVY) (PRINCIPAL & INTEREST)		
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL & INTEREST)		

MINIMUM MILLS TO FUND ZEEB LOAN RETIREMENT WITH BOND FINANCING

ZEEB-SATATION #1 DEBT RETIREMENT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL ONLY)	\$ 1,500,000
ESTIMATED MINIMUM ZEEB LOAN MILLAGE (10-YEAR LEVY) (PRINCIPAL ONLY)	0.000092
ESTIMATED MINIMUM CAPITAL IMPR EXTRA VOTED MILLAGE REVENUE (PRINCIPAL ONLY)	\$ 150,000

MINIMUM MILLS TO FUND CAP. IMPROV. & ZEEB LOAN RETIREMENT WITH BONDS

PLUS:	CAPITAL IMPROVEMENT BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	
	ZEEB-STATION #1 LOAN RETIREMENT INTEREST OVER 10-YEARS (INTEREST ONLY)	\$ 322,412
	TOTAL CAP. IMPROV BOND INTEREST OVER 10-YEARS (INTEREST ONLY)	\$ 322,412
CAPITAL EXPENDITURE & ZEEB DEBT TO BE FUNDED BY 2023 EXTRA VOTED MILLS (PRINCIPAL & INTEREST)		\$ 1,514,412
ESTIMATED MINIMUM CAP. IMPROV. & ZEEB DEBT RETIREMENT MILLAGE (10-YEAR LEVY)		0.000093
ESTIMATED MINIMUM CAP. IMPRV. EXTRA VOTED MILLAGE REVENUE		\$ 213,093



Revenue Forecast 1.75 Mills

		2022	2023
Line 1	Taxable Value	\$ 1,547,529,656	N/A
Line 2	Real Property	\$ 1,480,557,456	\$ 1,554,585,329
Line 3	Personal Property	\$ 66,972,200	N/A

		3.5 Mill Scenario	3.25 Mill Scenario	3.0 Mill Scenario	2.6 Mill Scenario	2.55 Mill Scenario	2.5 Mill Scenario	2.4 Mill Scenario	2.25 Mill Scenario
Line 4	2018 Fire Millage /1	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900	\$ 0.000900
Line 5	2020 Extra Voted Fire Millage /1	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450	\$ 0.000450
Line 6	2023 Extra Voted Fire Millage	\$ 0.002150	\$ 0.001900	\$ 0.001650	\$ 0.001250	\$ 0.001200	\$ 0.001150	\$ 0.001050	\$ 0.000900
Line 7	Estimated Total Fire Milage	\$ 0.003500	\$ 0.003250	\$ 0.003000	\$ 0.002600	\$ 0.002550	\$ 0.002500	\$ 0.002400	\$ 0.002250

Year	1	2	3	4	5	6	7	8
Line 8	Taxable Value Inflation Rate	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Line 9	Assumed Annual Headlee Rollback	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

			Col. 1 (L2 + L8)	Col. 2 (1 - L9)	Col. 3 (C1 x (L4 x C2)	Col. 4 (C1 x (L5 x C2)	Col. 5 (C1 x (L6 x C2)	Col. 6 (C3 + C4 + C5)	Col. 7 (C6 / C1)
Year	Base Year Taxable Value Used for Forecasting Purposes /2	Levy Tax Year Using 2022 Base Year Taxable Value /2	Real Property Taxable Value Forecast /3	Headlee Millage Rollback Forecast /2	2018 Fire Millage /4	2020 Extra Voted Fire Millage /5	2023 Extra Voted Fire Millage /6 /7	Estimated Total Fire Millage Revenue Forecast	Effective Millage Proof
1	2022	2024	\$ 1,632,314,595	1.000	\$ 1,469,083	\$ 734,542	\$ 652,926	\$ 2,856,551	0.001750
2	2023	2025	\$ 1,713,930,325	1.000	\$ 1,542,537	\$ 771,269	\$ 685,572	\$ 2,999,378	0.001750
3	2024	2026	\$ 1,799,626,841	1.000	\$ 1,619,664	\$ 809,832	\$ 719,851	\$ 3,149,347	0.001750
4	2025	2027	\$ 1,889,608,183	1.000	\$ 1,700,647	\$ 850,324	\$ 755,843	\$ 3,306,814	0.001750
5	2026	2028	\$ 1,984,088,592	1.000	\$ 1,785,680	\$ 892,840	\$ 793,635	\$ 3,472,155	0.001750
6	2027	2029	\$ 2,083,293,022	1.000	\$ 1,874,964	\$ 937,482	\$ 833,317	\$ 3,645,763	0.001750
7	2028	2030	\$ 2,187,457,673	1.000	\$ 1,968,712	\$ 984,356	\$ 874,983	\$ 3,828,051	0.001750
8	2029	2031	\$ 2,296,830,557	1.000	\$ 2,067,148	\$ 1,033,574	\$ 918,732	\$ 4,019,453	0.001750
9	2030	2032	\$ 2,411,672,085	1.000	\$ 2,170,505	\$ 1,085,252	\$ 964,669	\$ 4,220,426	0.001750
10	2031	2033	\$ 2,532,255,689	1.000	\$ 2,279,030	\$ 1,139,515	\$ 1,012,902	\$ 4,431,447	0.001750
	Total				\$ 18,477,970	\$ 9,238,985	\$ 8,212,431	\$ 35,929,386	

Note:

1/ Assumes no voter approve Headlee override in 2023 is necessary to maintain maximum fire millage at to 1.35 mills.

2/ For fire mileage revenue purposes, assume Scio's actual 2022 total taxable value is the basis for this forecast and is annually indexed by an assumed conservative inflation rate of 2%. Taxable value forecast assumes no reduction due to "loss" in tax base and no new growth in tax base attributable to new construction. Not that it is relavent to this forcast and intended for reference purposes only, increased revenue created by "new" construction is excepted from Headlee millage rollback. PA 33 millage rate is excepted from annual Headlee rollback.

/3 Assumes a conservative 2.0% annual growth rate in inflationary rate (CPI) remains a constant at 2.0%. Actual 2022 inflation rate is 5.5%, 2% is conservative estimate for this forecast.

/4 Assumes original 2018 PA 33 fire millage remains the same at 0.90 mills through 2028.

/5 Assumes 2020 extra voted PA 33 fire millage of 0.45 mills remains the same through 2028.

/6 Assumes 2023 extra voted fire millage of 0.40 mills is approved by voters in 2023.

/7 Assumes 2023 extra voted fire millage ballot language excepts total authorized 2023 PA 33 millage from being captured by DDA and other TIF districts.



Opt 1 - 1.75 Mills P&L Forecast

Fund 206 FIRE DEPARTMENT FUND

		Assumed Annual Growth in Wages, Salaries				3.00%		3.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%											
		Assumed Annual Inflationary Rate in Operating Expenses				2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%											
		Assumed Annual Inflationary Rate in Capital Expenditure				5.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%											
GENERAL LEDGER		DESCRIPTION		FYE 2023 ADOPTED BUDGET		Option #1 INCREMENTAL NEW OPERATING COST				2024 FORECAST		2025 FORECAST		2026 FORECAST		2027 FORECAST		2028 FORECAST		2029 FORECAST		2030 FORECAST		2031 FORECAST		2032 FORECAST		2033 FORECAST		Total	
						ZEEB	WAGNER	STATION #3	TOTAL																						
Revenue																															
206 000 402.000		REAL PROPERTY TAXES - 2018 Fire Millage 0.90		1,260,000						1,469,083		1,542,537		1,619,664		1,700,647		1,785,680		1,874,964		1,968,712		2,067,148		2,170,505		2,279,030		18,477,970	
		REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 0.45		630,000						734,542		771,269		809,832		850,324		892,840		937,482		984,356		1,033,574		1,085,252		1,139,515		9,238,985	
		REAL PROPERTY TAXES - 2020 Extra Voted Fire Millage 2.15								652,926		685,572		719,851		755,843		793,635		833,317		874,983		918,732		964,669		1,012,902		8,212,431	
		Total Fire Real Property Tax Revenue		1,890,000						2,856,551		2,999,378		3,149,347		3,306,814		3,472,155		3,645,763		3,828,051		4,019,453		4,220,426		4,431,447		35,929,386	
206 000 432.000		PILT PAYMENT IN LIEU OF TAXES		845						845		845		845		845		845		845		845		845		845		845		8,450	
206 000 613.000		SITE PLAN REVIEW FEES		3,500						3,500		3,500		3,500		3,500		3,500		3,500		3,500		3,500		3,500		3,500		35,000	
206-000-622.000		FIRE DEPARTMENT SERVICE FEES								0		0		0		0		0		0		0		0		0		0		0	
206 000 649.000		INSPECTION FEES		85,000						85,000		85,000		85,000		85,000		85,000		85,000		85,000		85,000		85,000		85,000		850,000	
206 000 665.000		INTEREST EARNINGS		3,000						3,000		3,000		3,000		3,000		3,000		3,000		3,000		3,000		3,000		3,000		30,000	
206 000 675.100		DONATIONS FIRE		2,500						2,500		2,500		2,500		2,500		2,500		2,500		2,500		2,500		2,500		2,500		25,000	
206 000 687.000		REFUNDS & REBATES								0		0		0		0		0		0		0		0		0		0		0	
		Total Non-Property Tax Revenue		94,845						94,845		94,845		94,845		94,845		94,845		94,845		94,845		94,845		94,845		94,845		948,450	
		Total Revenue Forecast		1,984,845						2,951,396		3,094,223		3,244,192		3,401,659		3,567,000		3,740,608		3,922,896		4,114,298		4,315,271		4,526,292		36,877,836	
Expenditures																															
206 000 706.000		RESPONSE		612,000		1,639,521				1,688,707		1,739,368		1,774,155		1,809,638		1,845,831		1,882,748		1,920,403		1,958,811		1,997,987		2,037,947		18,655,594	
206 000 706.000		ADMINISTRATIVE		123,200		330,000				339,900		350,097		357,099		364,241		371,526		378,956		386,535		394,266		402,151		410,194		3,754,966	
206 000 706.000		PREVENTION		64,800		175,000				180,250		185,658		189,371		193,158		197,021		200,962		204,981		209,080		213,262		217,527		1,991,270	
		SUBTOTAL - FULL TIME EMPLOYEES SALARIES		800,000		2,144,521				2,208,857		2,275,122		2,320,625		2,367,037		2,414,378		2,462,666		2,511,919		2,562,157		2,613,400		2,665,668		24,401,830	
		SUBTOTAL - EMPLOYEES BENEFITS		709,800																											
		TOTAL - PERSONNEL EXPENSE		1,509,800		2,144,521				2,208,857		2,275,122		2,320,625		2,367,037		2,414,378		2,462,666		2,511,919		2,562,157		2,613,400		2,665,668		24,401,830	
		Minimum Millage to Fund Personnel Expenses		0.000971		0.001379				0.001353		0.001327		0.001290		0.001253		0.001217		0.001182		0.001148		0.001116		0.001084		0.001053			
		SUBTOTAL - OPERATIONS OPERATING EXPENSES		298,190		164,989				168,289		171,654		175,088		178,589		182,161		185,804		189,520		193,311		197,177		201,121		1,842,714	
		SUBTOTAL - BUILDING MAINTENACE & REPAIR		26,350		14,579				14,871		15,169		15,472		15,781		16,097		16,419		16,747		17,082		17,424		17,772		162,834	
		SUBTOTAL - APPARATUS FUEL & MAINTENANCE		55,000		30,432				31,040		31,661		32,294		32,940		33,599		34,271		34,956		35,655		36,369		37,096		339,882	
		TOTAL - OPERATING & MAINTENANCE EXPENSE		379,540		210,000				214,200		218,484		222,854		227,311		231,857		236,494		241,224		246,048		250,969		255,989		2,345,430	
		Minimum Millage to Fund O & M Expenses		0.000244		0.000135				0.000131		0.000127		0.000124		0.000120		0.000117		0.000114		0.000110		0.000107		0.000104		0.000101			
		BUILDINGS & IMPROVEMENTS CAPTIAL EXPENDITURES		3,500		0				0		0		0		0		0		0		0		0		0		0		0	
		Minimum Millage to Fund Buildings & Improvements		0.000002		0.000000				0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000			
		TOTAL MISCELLANEOUS EXPENSES		0		0				0		0		0		0		0		0		0		0		0		0		0	
		Minimum Millage to Fund Miscellaneous Expenses		0.000000		0.000000				0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000		0.000000			
		TOTAL FORECASTED EXPENSES		1,892,840		2,354,521				2,423,057		2,493,606		2,543,478		2,594,348		2,646,235		2,699,160		2,753,143		2,808,206		2,864,370		2,921,657		26,747,260	
		Minimum Millage Requirement to Fund Expenses		0.001218		0.001515				0.001484		0.001455		0.001413		0.001373		0.001334		0.001296		0.001259		0.001223		0.001188		0.001154		0.001318	
		NET OPERATING INCOME BERFORE DEBT SERVICE		92,005						528,339		600,617		700,714		807,311		920,765		1,041,448		1,169,753		1,306,093		1,450,901		1,604,635		10,130,576	
		Net Operating Income Stated in Mills		0.000059						0.000324		0.000350		0.000389		0.000427		0.000464		0.000500		0.000535		0.000569		0.000602		0.000634		0.000479	



Opt 1 - 1.75 Mills P&L Forecast

GENERAL LEDGER	DESCRIPTION	FYE 2023 ADOPTED BUDGET	Option #1 INCREMENTAL NEW OPERATING COST				2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	2030 FORECAST	2031 FORECAST	2032 FORECAST	2033 FORECAST	Total
			ZEEB	WAGNER	STATION #3	TOTAL											
	ANNUAL CAPITAL IMPROVEMENT BOND PAYMENT						0	0	0	0	0	0	0	0	0	0	0
	PAY-OFF ZEEB-STATION #1 RENOVATION LOAN		1,500,000			1,500,000	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	1,822,412
	TOAL ANNUAL DEBT SERVICE						182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	182,241	1,822,412
	ANNUAL NOI AFTER DEBT SERVICE						346,098	418,375	518,472	625,070	738,524	859,207	987,512	1,123,851	1,268,660	1,422,394	8,308,163
	ADJUSTED FUND BALANCE RESERVE AFTER DEBT SERVICE						346,098	764,473	1,282,945	1,908,015	2,646,539	3,505,746	4,493,258	5,617,109	6,885,769	8,308,163	