# The Anatomy of an Assessment Notice

ANDREA L. GARRETT

| Michigan | Department | of | Treata |
|----------|------------|----|--------|
| 1019 (Re | v. 12-221  |    |        |

### THIS IS NOT A TAX BILL

L-4400

| % Exempt As " % Exempt As " % Exempt As " Exempt As " Exempt As " | INCIPAL RESIDENCE EX<br>Homesomer Principal Ra<br>Oxalified Agricultural Pro-<br>MBT Industrial Persons <sup>17</sup> .<br>MBT Commercial Paraous<br>Lusilified Forest Property <sup>17</sup> :<br>eventogeness of Property <sup>17</sup> :<br>LUSING MATTER PROPERTY I<br>ENTANCE AMOUNT<br>YEAR: 2021 | asidence": .00% party": .00% party": .00%  |
|---|---|--|
|   | TENTATIVE AMOUNT  | PRIOR YEAR TO  |
|   | TENTATIVE AMOUNT  | PRIOR YEAR TO  |
|   | TENTATIVE AMOUNT  | PRIOR YEAR TO  |
|   | TENTATIVE AMOUNT  | PRIOR YEAR TO  |
|   |   | CURRENT YEAR   |
|   |   |  |
|   |   |  |
|   |   |  |
|   |   |  |
| TY IN 2022:   |   |  |
| rty Classification  | in may be directed to th  | e following:   |
| Email A   | ddress  |  |
| et at the follow  | ing dates and times   |  |
|   | Email A   | TY IN 2022:  Ity Classification may be directed to the Ernel Address  Et at the following dates and times: |

|  | Mich<br>1019  | higan Department of Treasury<br>9 (Rev. 12-22) THIS                                  | IS NOT A TA                                   | AX BILL  |   | L-4400                                       |
|--|---|--|---|--|---|--|
|  | No  | otice of Assessment, Taxable   | Valuation, and                                | Property (   | Classification                            | i  |
|  |   | s form is issued under the authority of Public Act 206 of 1693, Sec.                 |   |  |   |  |
|  | FR  | ROM:   |   | T  | PARCEL IDENTIFICAT                        | TION   |
|  |   |  |   | PARCEL NUMB  | BER:                                      |  |
|  | 1950  |  |   | PROPERTY AD  | DRESS:                                    | 2  |
|  |   |  |   |  |   |  |
|  | <b>基本教育</b>   |  |   | 1  |   |  |
|  |   |  |   | 900  | NCIPAL RESIDENCE EX                       | VENDTION                                     |
|  | OV  | WNER'S NAME & ADDRESS/PERSON NAMED ON ASSE   | SSMENT ROLL                                   | 7 Last reconstruction  | Homeowners Principal R                    |  |
|  |   | _  |   | The State of | Qualified Agricultural Pro                | NAMES OF STREET                              |
|  |   |  |   |  | MBT Industrial Personal*                  | 2.5  |
|  |   | 5  |   | Contract to the Contract of th | MBT Commercial Person                     |  |
|  |   |  |   | - 00   | ualified Forest Property                  |  |
|  |   |  |   |  | evelopment Property":                     | *****  |
|  |   | EGAL DESCRIPTION:  | _   | ,  |   |  |
|  |   |  | 5   |  |   |  |
|  | Ac  | CCORDING TO MCL 211,34c THIS PROPERTY IS CL  | ASSIFIED AS:                                  |  |   |  |
|  | PE  | RIOR YEAR'S CLASSIFICATION:  |   |  |   |  |
|  | Th  | na change in taxable value will increase/decrease your<br>023 year by approximately: | tax bill for the P                            | RIOR AMOUNT<br>YEAR: 2022  | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023 | CHANGE FROM<br>PRIOR YEAR TO<br>CURRENT YEAR |
|  | 1.  | TAXABLE VALUE:   |   |  |   |  |
|  | 2.  | ASSESSED VALUE:  |   |  |   |  |
|  | SECURIOR CHILDREN CO.   | TENTATIVE EQUALIZATION FACTOR:   |   |  |   |  |
|  | ACCUMATION OF THE PARTY OF  | STATE EQUALIZED VALUE (SEV):   |   |  |   |  |
|  | ANALYSIS AND ANALYSIS ANALYSIS AND ANALYSIS ANALYSIS AND | THERE WAS OF WAS NOT A TRANSFER OF OWN   | ERSHIP ON THIS PROPER                         | RTY IN 2022:   |   |  |
|  | 6.  | ASSESSOR CHANGE REASON:  |   |  |   |  |
|  | Th  | he 2023 Inflation Rate Multiplier is: 1.05   |   |  |   |  |
|  |   |  |   |  |   |  |
|  |   | uestions regarding the Notice of Assessment, Tax                                     | able Valuation, and Prope<br>Telephone Number | erty Classification  |   | ne following:                                |
|  |   | and  | Internet number                               | ensarzo  | idress                                    |  |
|  | м   | larch Board of Review Appeal Information. Th   | Board of Review will me                       | eet at the following   | ng dates and times:                       |  |
|  |   |  |   |  |   |  |
|  |   |  |   |  |   |  |
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L-4400

# **Property Classifications**

|                     | PRINCIPAL RESIDENCE EX                                   |  |
|---------------------|--|--|
| % Exempt            | As "Qualified Forest Property                            | esidence": ,00%<br>perty": ,00%<br>: ,00%<br>at:" ,00%   |
|                     |  |  |
|                     |  |  |
|                     |  |  |
| PRIORAL<br>YEAR; 20 | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023                | PRIOR YEAR TO<br>CURRENT YEAR  |
|                     |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |
| PERTY IN 202        | 2:   |  |
|                     |  |  |
|                     |  |  |
|                     |  | ne following:  |
| E                   | men routress   |  |
|                     | S Exemple Exemple Exemple PRIORAL YEAR: 20 PPERTY IN 202 | 16 Exempt As "MBT Commercial Person Exempt As "Qualified Forest Property": Exempt As "Development Property":  PRIOR AS 6 CURRENT PRIOR AS 6 FENTATIVE AMOUNT |

101 AGRICULTURAL - IMPROVED

102 AGRICULTURAL - VACANT

201 COMMERCIAL - IMPROVED

202 COMMERCIAL - VACANT

210 COMMERCIAL BUILDING ON LEASED LAND

301 INDUSTRIAL - IMPROVED

302 INDUSTRIAL - VACANT

310 INDUSTRIAL BUILDING ON LEASED LAND

401 RESIDENTIAL - IMPROVED

402 RESIDENTIAL - VACANT

601 DEVELOPMENTAL - IMPROVED

Michigan Department of Treasure 1019 (Rev. 12-22)

### THIS IS NOT A TAX BILL

L-4400

### Notice of Assessment, Taxable Valuation, and Property Classification

| FROM:  |  | PARCEL IDENTIFICA                         | TION   |  |  |
|--|--|---|--|--|--|
|  | PARCEL NUM   | PARCEL NUMBER:                            |  |  |  |
|  | PROPERTY A   | DDRESS:                                   |  |  |  |
|  |  |   |  |  |  |
| OWNER'S NAME & ADDRESS/PERSON NAMED ON ASSESSMENT ROLL   | 1 200  | NCIPAL RESIDENCE EX                       |  |  |  |
|  | 100 Communication (100 Communica | Homeowners Principal R                    |  |  |  |
|  |  | Qualified Agricultural Pro                |  |  |  |
|  |  | MBT Industrial Personal"                  |  |  |  |
|  |  | MBT Commercial Person                     |  |  |  |
|  |  | ualified Forest Property                  | r": Yes No                                   |  |  |
| 2  | Exempt As "D   | evelopment Property":                     | Yes No                                       |  |  |
| LEGAL DESCRIPTION:   |  |   |  |  |  |
|  |  |   |  |  |  |
|  |  |   |  |  |  |
| ACCORDING TO MCL 211,34c THIS PROPERTY IS CLASSIFIED AS:   |  |   |  |  |  |
| PRIOR YEAR'S CLASSIFICATION:   |  |   |  |  |  |
| The change in taxable value will increase/decrease your tax bill for the 2023 year by approximately: | PRIOR AMOUNT<br>YEAR: 2022   | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023 | CHANGE FROM<br>PRIOR YEAR TO<br>CURRENT YEAR |  |  |
| 1. TAXABLE VALUE:  | 1  | 10.00.2020                                | 0010101111001                                |  |  |
| 2. ASSESSED VALUE:   |  |   |  |  |  |
| 3. TENTATIVE EQUALIZATION FACTOR:  |  |   |  |  |  |
| 4. STATE EQUALIZED VALUE (SEV):  |  |   |  |  |  |
| 5. THERE WAS OF WAS NOT A TRANSFER OF OWNERSHIP ON THIS PRO  | OPERTY IN 2022:  |   |  |  |  |
| 6. ASSESSOR CHANGE REASON:   |  |   |  |  |  |
|  |  |   |  |  |  |
|  |  |   |  |  |  |
| The 2023 Inflation Rate Multiplier is: 1,05  |  |   |  |  |  |
| The Local Military (Late Marketina Inc. 17.00  |  |   |  |  |  |
| Questions regarding the Notice of Assessment, Taxable Valuation, and P                               | roperty Classificatio  | n may be directed to the                  | ne following:                                |  |  |
| Name Telephone Number  | Email Ad   | dress                                     |  |  |  |
|  |  |   |  |  |  |
| 2 25   |  |   |  |  |  |
| 2 25   | ill meet at the followi  | ng dates and times:                       |  |  |  |
| March Board of Review Appeal Information. The Board of Review wi                                     | ill meet at the followi  | ng dates and times:                       |  |  |  |
| 2 25   | ill meet at the followi  | ng dates and times:                       |  |  |  |
| 2 25   | ill meet at the followi  | ng dates and times:                       |  |  |  |
| 2 25   | III meet at the followi  | ng dates and times:                       |  |  |  |

## Taxable Value Calculation

| FFCM.  |                                   | PARCEL N   |      |  | TEON  |
|--|-----------------------------------|--|------|--|---|
| OWER'S NAME & ACORESSPERSON  | i named om atsetsbænt froll       | % Exempt<br>% Exempt<br>% Exempt<br>& Exempt<br>Exempt A | As T | NCIPAL RESIDENCE EX<br>Homeowners Principal Ri<br>Gualified Agricumural Pro<br>1887 Industrial Personal<br>NBT Commercial Person<br>habified Forust Property': | esidence*: .00%. sperty*: .00%. : .00% sk* .00% r*: |
| LEGAL DESCRIPTION:  ACCORDING TO MCL 211.34c THIS I PRIOR YEAR'S CLASSIFICATION:   |                                   |  |      | CURRENT  | CHANGE FROM   |
|  | se/decrease your tex bill for the | PRIOR AMOUN<br>YEAR: 2022                                | π_   | TENTATIVE AMOUNT<br>YEAR: 2023   | PRIOR YEAR TO<br>CURRENT YEAR                       |
| 2023 year by approximately:  |                                   |  |      |  |   |
| 2023 year by approximately:<br>1, TAXABLE VALUE:   |                                   |  | _    | 100  |   |
| 2023 year by approximately:<br>1. TAXABLE VALUE:<br>2. ASSESSED VALUE  |                                   |  |      | ZΩ   |   |
| 2023 year by approximately;<br>1. TAXABLE VALUE:<br>2. ASSESSED VALUE:<br>3. TENTATIVE EQUALIZATION FACTO  |                                   |  | _    | (8)  |   |
| 2023 year by septementally:  1. TOXABLE VALUE:  2. ASSESSED VALUE  3. TENTATIVE EQUALIZATION FACTO  4. STATE EQUALIZED VALUE (SEV):  |                                   | PROPERTY IN 2322   |      | (8)  |   |
| 2023 yes by representably:  1. NOVABLE VALUE:  2. ASSESSED VALUE:  3. TENTATIVE ECUALIZATION FACTI:  4. STATE EQUALIZED VALUE (SEV):  6. THERE WAS OF WAS NOT A TRANS.  6. ASSESSOR CHANGE REASON:   | ISFER OF OWNERSHIP ON THIS P      | PROPERTY IN 2022   |      | (8)  |   |
| 2003 year by apprinted by:  1. TOWARLE VALUE:  2. ASSESSED VALUE  3. TENTATIVE ECULALIZATION FACTO  6. THERE WAS OF WAS NOT A TIME  6. ASSESSOR CHANGE REASON:  The 2023 Inflation Rafe Multipaler is:  Questions reparting the Notion of A  | ISFER OF OWNERSHIP ON THIS F      | d Property Classific                                     |      |  | ne following:                                       |
| The change is lausable value will increa<br>2019 mer by sprinting in 1. DANARIE VALUE:<br>2. ASSESSED VALUE 3. TEMPATIVE GENALIZATION PACTIC<br>4. PATTER EDULLIZED VALUE (SEV.)<br>5. TEMPET PAID OF VANUE (SEV.)<br>6. ASSESSOR CHANGE REASON.<br>The 2023 Inflation Rafu Multiplier in: | ISFER OF OWNERSHIP ON THIS P      | d Property Classific                                     |      | n may be directed to the   | se following:                                       |

(Last year's taxable value - losses) X 1.05% + additions = Taxable Value

### What is considered a loss?

- Demolition of a structure (pole barn, deck, inground pool, etc.)

### What is considered an addition?

- Construction of a new structure (addition, finished basement, deck, pole barn, etc.)

Page 3

### Historical Inflation Rate Multipliers

The following is a listing of the inflation rate multipliers used in the Capped Value and "Headlee" calculations since the start of Proposal A.

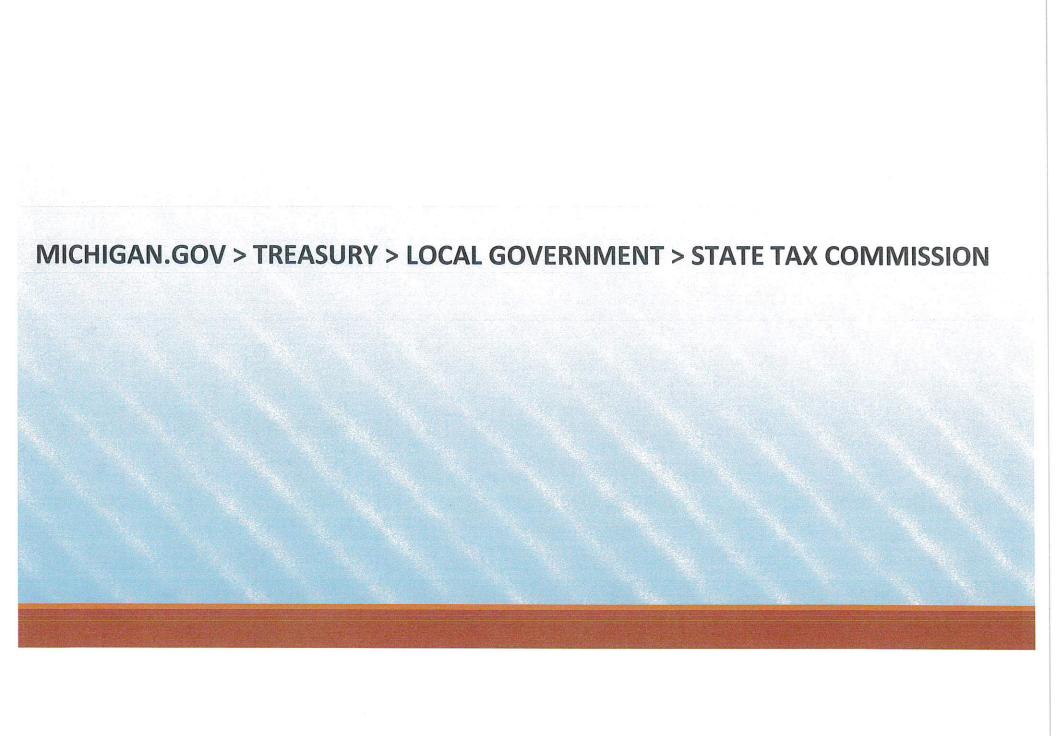
| Year | IRM   |
|------|-------|
| 1995 | 1.026 |
| 1996 | 1.028 |
| 1997 | 1.028 |
| 1998 | 1.027 |
| 1999 | 1.016 |
| 2000 | 1.019 |
| 2001 | 1.032 |
| 2002 | 1.032 |
| 2003 | 1.015 |
| 2004 | 1.023 |
| 2005 | 1.023 |
| 2006 | 1.033 |
| 2007 | 1.037 |
| 2008 | 1.023 |
| 2009 | 1.044 |

| Year | IRM                                    |
|------|--|
| 2010 | 0.997                                  |
| 2011 | 1.017                                  |
| 2012 | 1.027                                  |
| 2013 | 1.024                                  |
| 2014 | 1.016                                  |
| 2015 | 1.016                                  |
| 2016 | 1.003                                  |
| 2017 | 1.009                                  |
| 2018 | 1.021                                  |
| 2019 | 1.024                                  |
| 2020 | 1.019                                  |
| 2021 | 1.014                                  |
| 2022 | 1.033                                  |
| 2023 | 1.05 (Capped Value)<br>1.079 (Headlee) |

### CPI Data used to Calculate Inflation Rate Ratio for 2023 Property Taxes

|          | FY 2020 - 2021 | FY       | 2021 - 2022 |
|----------|----------------|----------|-------------|
| Oct 2020 | 260.388        | Oct 2021 | 276.589     |
| Nov 2020 | 260.229        | Nov 2021 | 277.948     |
| Dec 2020 | 260.474        | Dec 2021 | 278.802     |
| Jan 2021 | 261.582        | Jan 2022 | 281.148     |
| Feb 2021 | 263.014        | Feb 2022 | 283,716     |
| Mar 2021 | 264.877        | Mar 2022 | 287.504     |
| Apr 2021 | 267.054        | Apr 2022 | 289,109     |
| May 2021 | 269.195        | May 2022 | 292.296     |
| Jun 2021 | 271.696        | Jun 2022 | 296.311     |
| Jul 2021 | 273.003        | Jul 2022 | 296,276     |
| Aug 2021 | 273.567        | Aug 2022 | 296.171     |
| Sep 2021 | 274.310        | Sep 2022 | 296.808     |
| Average  | 266.616        | Average  | 287.723     |
|          |                | Ratio    | 1.079       |
|          |                | % change | 7.9%        |

Important: Local units cannot develop or adopt or use an inflation rate multiplier other than 1.05 in 2023. It is not acceptable for local units or assessors to indicate to taxpayers that they do not know how the multiplier is developed.



## Assessed Value

| FROME   |                   |                      | CEL NUN                                     | PARCEL IDENTIFICA<br>IBER:<br>DORESS:   | TION   |
|---|-------------------|----------------------|---|---|--|
| OWNERTS HAVE A ADDRESSPERSON HAMES ON ASS   | ESUMENT ROLL      | % Ex<br>% Ex<br>% Ex | empt As<br>empt As<br>empt As<br>empt As *0 | INCIPAL RESIDENCE EX<br>"Homeowners Principal Re<br>"Qualified Agricultural Pre<br>"MET industrial Personal"<br>"MET Commercial Person<br>Qualified Forest Property". | esidence*: .00%<br>perty*: .00%<br>: .00%<br>shi* .00% |
| LEGAL DESCRIPTION:  ACCORDING TO MCL 211.34: THIS PROPERTY IS C PROP YEAR'S CLASSIFICATION: | LASSFIED AS:      |                      |   |   |  |
| The change in taxable value will increase/decrease your<br>2023 year by approximately.      | tax till for the  | PHERA                | JOUNT                                       | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023   | CHANGE FROM<br>PRIOR YEAR TO<br>CURRENT YEAR           |
| 1. TAXABLE VALUE:   |                   | 6                    | -   | TEMC 2023   | CORRENT TEAR   |
| 2. ASSESSED VALUE   |                   |                      |   |   |  |
| 3. TENTATIVE EQUALIZATION FACTOR:   |                   | _                    |   |   |  |
| 4. STATE EQUALIZED VALUE (SEV)  |                   |                      |   |   |  |
| S. THERE WAS OF WAS NOT A TRANSFER OF OWN   | ERSHIP ON THIS P  | ROPERTY IN :         | 2022:                                       |   |  |
| ASSESSOR CHANGE REASON:  The 2013 Inflation Rata Multiplier is: 1.05                        |                   |                      |   |   |  |
| restions regarding the Notice of Assessment, Ta:  | abla Maiorica and | Samuel Cir           |   |   | - Marian   |
| Name  | Telephone Number  | Property Cla         | Email A                                     |   | is reasoning.  |
|   |                   |                      | 2000  | ing dates and times:  |  |

- A. FORM L-4017 RECEIVED FROM WASHTENAW COUNTY EQUALIZATION
- B. 24 MONTH SALES STUDY IS DONE FOR A TWO-YEAR PERIOD. FOR THE 2023 ASSESSMENTS, THE DATES ARE:

**APRIL 1, 2020 THROUGH MARCH 31, 2022** 

- C. TOTAL STATE EQUALIZED VALUE OF ALL PROPERTIES SOLD DIVIDED BY THE TOTAL SALE PRICE OF ALL PROPERTIES SOLD = SALES RATIO
- D. IF RATIO IS UNDER 50%, NEED TO INCREASE ASSESSMENTS
  IF RATIO IS OVER 50%, NEED TO DECREASE ASSESSMENTS
- E. FURTHER ANALYSIS BY NEIGHBORHOOD AND VERIFICATION OF SALES USED IN THE STUDY

# Transfer Of Ownership

|  |                                 | PARCEL NUM<br>PROPERTY A                                    |  | TION   |
|--|---------------------------------|---|--|--|
| OWNERS HAVE A ADDRESSPERSON H  | on atsetswent foll              | % Exempt As<br>% Exempt As<br>% Exempt As<br>% Exempt As *C | ENCEPAL RESIDENCE EX<br>Priomeowners Principal Ri<br>"Qualified Agricultural Pri<br>"MET Industrial Personal"<br>"MET Commercial Person<br>Qualified Forest Property". | esidence*: .00' sperty*: .00' : .00' st.* .00' |
| ACCORDING TO MCL 211.34c THIS PER  | ROPERTY IS CLASSIFED AS:        |   |  |  |
| The change in taxable value will increase<br>2023 year by approximately.   | adacteuse your tax bill for the | PRIOR AMOUNT<br>YEAR: 2022                                  | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023  | CHANGE FROM<br>PRIOR YEAR TO<br>CURRENT YEAR   |
|  |                                 |   |  |  |
| TAXABLE VALUE:   |                                 |   |  |  |
| 1. TAXABLE VALUE:  |                                 |   |  |  |
|  | R:                              |   |  |  |
| TAXABLE VALUE: 2 ASSESSED VALUE 3. TENTATIVE EQUALIZATION FACTOR   | R                               |   |  |  |
| 1. TAXABLE VALUE: 2. ASSESSED VALUE 3. TENTATIVE EQUALIZATION FACTOR 4. STATE EQUALIZED VALUE (SEV): 5. THERE WAS IN WAS NOT A TRANS                             |                                 | ROPERTY IN 2022.  | 10   |  |
| 1. TAXABLE VALUE: 2. ASSESSED VALUE 3. TENTATIVE EQUALIZATION FACTOR 4. STATE EQUALIZED VALUE (SEV): 5. THERE WAS IN WAS NOT A TRANS                             | SFER OF OWNERSHIP ON THIS P     | ROPERTY IN 2022.  | 10   |  |
| 1. TOWARLE VALUE:  2. ASSESSED VALUE 3. TENTATIVE EQUALIZATION FACTOR 4. STATE EQUALIZED VALUE (SEV): 5. THERE WAS OF WAS NOT A TRANS 6. ASSESSOR CHANGE REASON: | SFER OF OWNERSHIP ON THIS P     |   |  | ne following:                                  |

WAS = There was a transfer of ownership in 2022

WAS NOT = There was not a transfer of ownership in 2022

A transfer of ownership results in the uncapping of a property's taxable value

Example of a property "uncapping"

| 2022 | SEV     | TAXABLE |
|------|---------|---------|
|      | 300,000 | 150,423 |

2023 SEV TAXABLE 300,000 300,000

Michigan Dopartment of Treasury 1019 (Rev. 12-22)

### THIS IS NOT A TAX BILL

L-4400

### Notice of Assessment, Taxable Valuation, and Property Classification

| FROM:  | PARCEL IDENTIFICATION  |  |  |
|--|--|--|--|
|  | PARCEL NUM   | BER:   |  |
|  | PROPERTY A   | ODRESS:  |  |
|  |  |  |  |
| OWNER'S NAME & ADDRESS/PERSON NAMED ON ASSESSMENT ROLL   | PRINCIPAL RESIDENCE EXEMPTION  % Exempt As "Homeowners Principal Residence":  % Exempt As "Qualified Agricultural Property":  % Exempt As "MBT Industrial Personal":  .00% |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  | MBT Commercial Person  |  |
|  | Exempt As "C   | ualified Forest Property   | ": Yes No                                    |
|  | Exempt As "Development Property": Yes No   |  |  |
|  |  |  |  |
| LEGAL DESCRIPTION:   |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS:   |  |  |  |
| PRIOR YEAR'S CLASSIFICATION:   |  |  | Laboration and a second                      |
| The change in taxable value will increase/decrease your tax bill for the 2023 year by approximately: | PRIOR AMOUNT<br>YEAR; 2022   | CURRENT<br>TENTATIVE AMOUNT<br>YEAR: 2023  | CHANGE FROM<br>PRIOR YEAR TO<br>CURRENT YEAR |
| 1. TAXABLE VALUE:  |  |  |  |
| 2. ASSESSED VALUE:   |  |  |  |
| 3. TENTATIVE EQUALIZATION FACTOR:  |  | Senior Contract Contract Contract  |  |
| 4. STATE EQUALIZED VALUE (SEV):  |  |  | (  |
| 5. THERE WAS OF WAS NOT A TRANSFER OF OWNERSHIP ON THIS F  | PROPERTY IN 2022:  |  |  |
| 6. ASSESSOR CHANGE REASON:   | 1)   |  |  |
| The 2023 Inflation Rate Multiplier is: 1.05  |  |  |  |
| jā)  |  |  | 2715270.001719153477                         |
| Questions regarding the Notice of Assessment, Taxable Valuation, an                                  |  | THE STREET STREET STREET, STRE | e following:                                 |
| Name Talephone Number  | Email A  | diress   |  |
| March Board of Review Appeal Information. The Board of Review  | will meet at the follow  | no dates and times   |  |
|  |  |  |  |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |

### 2023 March Board of Review

| RCM   |                     | PARCEL IDENTIFICATION PARCEL NUMBER: PROPERTY ADDITIES:  |                                | TION                          |
|---|---------------------|--|--------------------------------|-------------------------------|
| OWETSON, NO CHANNI HORTSPETSON ANN E TENNO  | NT FLOUR            | PRONCIPAL RESIDENCE EXEMPTION  S Canopt As "former-more Principal Residence": 507  % Exempt As "Gandles d'agricultural Property": 509  % Exempt As "RET Commercial Paramata": 509  Exempt As "RET Commercial Paramata": 509  Exempt As "Gandles of Preser Property": 509  Exempt As "Gandles of Preser Prese |                                |                               |
| LEGAL DESCRIPTION:  |                     |  |                                |                               |
| ACCORDING TO MCL 211.34s THIS PROPERTY IS CLASSIF   | ED AS:              |  |                                |                               |
| PRIOR YEAR'S CLASSIFICATION:  |                     |  | CUBUENT                        | CHANGE FROM                   |
| The change in taxable value will increase to one ste your tax bit<br>2023 year by approximately:                | for the F           | RIOR AMOUNT<br>YEAR: 2022  | TENTATIVE AMOUNT<br>YEAR: 2023 | PRIOR YEAR TO<br>CURRENT YEAR |
| TAXABLE VALUE:  |                     |  |                                |                               |
| 2 ASSESSEDVALUE   |                     |  |                                |                               |
| E TENTATIVE EQUALIZATION FACTOR:  |                     |  |                                |                               |
| STATE EQUALIZED VALUE (SEV):  |                     |  |                                |                               |
| 5. THERE WAS OF WAS NOT A TRANSFER OF OWNERS!  B. ASSESSOR CHANGE REASON:  TO 271 Million Prin Mark Living 1.05 | P ON 1885 PROPE     | NT IN 2012:  |                                |                               |
| buestions regarding the Notice of Assessment, Taxable \   | /aluation, and Prop | eny Classificatio  | n may be directed to 8         | ne following:                 |
| Name Toles  | hone Number         | Email Address  |                                |                               |
|   |                     |  |                                |                               |
| Name Toles  | hone Number         | Email Ad   |                                | ne following:                 |

TUESDAY, MARCH 14, 10 AM TO 4 PM
WEDNESDAY, MARCH 15, 6 PM TO 9 PM
SATURDAY, MARCH 18, 10 AM TO 1 PM

#### ITEMS WHICH MAY AID IN YOUR APPEAL:

- A. COMPARABLE SALES
- B. LISTING INFORMATION AND HOW LONG LISTED FOR
- C. SETTLEMENT STATEMENT FROM SALE OF HOME

#### THE MARCH BOARD OF REVIEW CAN:

THE MARCH BOARD OF REVIEW CANNOT:

HEAR APPEALS OF THE 2023 ASSESSED VALUE

HEAR APPEALS OF PRIOR YEAR ASSESSMENTS

HEAR APPEALS OF A PROPERTY CLASSIFICATION

ADDRESS APPEALS FOR DISABLED VETERAN'S EXEMPTION

ADDRESS APPEALS FOR POVERTY EXEMPTION

# QUESTIONS TO ASK YOURSELF WHEN YOU RECEIVE YOUR ASSESSMENT NOTICE:

- 1. DOES MY PROPERTY HAVE THE PRINCIPAL RESIDENCE EXEMPTION ON IT IF I QUALIFY?
- 2. IS MY TAXABLE VALUE CALCULATED CORRECTLY?
- 3. DOES MY LEGAL DESCRIPTION DESCRIBE MY PROPERTY?
- 4. IS MY NAME & MAILING ADDRESS CORRECT?

### **Few Informational Tidbits:**

| Property Class        | Number<br>Of Parcels | Percent Increase/Decrease Of Assessed Value For 2023 |  |  |
|-----------------------|----------------------|--|--|--|
| Agricultural Property | 77                   | 4.99%  |  |  |
| Commercial Property   | 305                  | 2.42%  |  |  |
| Industrial Property   | 187                  | 8.23%  |  |  |
| Residential Property  | 6,237                | 6.54%  |  |  |

Total assessment notices mailed: 6,796

This does not include exempted parcels or parcels with a zero value

Small Business
Exempted Parcels
65%

**Business Personal Property** 

996

### **Looking Forward to 2024:**

- 1. Analyze land values of all property classifications;
- 2. Visit each neighborhood;
- 3. Hire an entry-level MCAT (Michigan Certified Assessing Technician).

### WEBSITES YOU CAN REFER TO FOR ADDITIONAL INFORMATION:

SCIOTOWNSHIP.ORG > COMMUNITY > ASSESSING

MICHIGAN.GOV > TREASURY > LOCAL GOVERNMENT > STATE TAX COMMISSION