Scio Township

Bus Service Forecast

for Board of Trustees discussion on Sept 24, 2024

GL NUMBER	DESCRIPTION	AS OF 03/31/2022	AS OF 03/31/2023	**BALANCE AS OF 03/31/2024**	**Budget (with some adjustments) 3/31/2025**	**Projected 3/31/2026**	**Projected 3/31/2027**	**Projected 3/31/2028**	**Projected 3/31/2029**	**Projected 3/31/2030**	**Projected 3/31/2031**	**Projected 3/31/2032**	**Projected 3/31/2033**	**Projected 3/31/2034**	**Projected 3/31/2035**	
Fund 230 - BUS SERVICE																
Revenues																
Dept 000																
230-000-402.000	REAL PROPERTY TAXES	446,035.02	465,644.01	499,253.36	535,506	573,499	587,263	601,357	615,790	630,569	645,702	661,199	677,068	693,318	709,957	2.4% increa
230-000-404.000	RETURNED CAPTURED TAXES	0.00	0.00	0.00												
230-000-410.000	PERSONAL PROPERTY TAX REVENUE	22,714.48	22,735.81	21,417.69	25,725.00	26,342.40	26,974.62	27,622.01	28,284.94	28,963.78	29,658.91	30,370.72	31,099.62	31,846.01	32,610.31	2.4% increa
230-000-416.000	PY TAX ADJUSTMENTS	0.00	0.00	0.00												
230-000-432.000	PILT - PAYMENT IN LIEU OF TAXES	222.35	0.00	83.09	153.75	158.36	163.11	168.01	173.05	178.24	183.59	189.09	194.77	200.61	206.63	
230-000-445.000	INTEREST & PENALTIES ON TAXES	86.33	101.92	147.02	102.50	105.58	108.74	112.00	115.36	118.83	122.39	126.06	129.84	133.74	137.75	
230-000-573.000	STATE PPT REIMBURSEMENT	6,206.89	8,856.41	6,494.40	4,612.50	4,750.88	4,893.40	5,040.20	5,191.41	5,347.15	5,507.57	5,672.79	5,842.98	6,018.27	6,198.81	
230-000-665.000	INTEREST EARNINGS	811.86	12,620.56	5,824.79	2,562.50	16,675.11	6,951.23	550.37	-	-	-	-	-	-	-	3% of fund
230-000-669.000	INVESTMENT GAINS AND LOSSES	0.00	0.00	29,092.85												
230-000-695.000	CONTRIBUTED CAPITAL-DEVELOPER	0.00	0.00	0.00	20,000.00											
Total Dept 000		$ 476,076.93	$ 509,958.71	$ 562,313.20	$ 588,661.95	$ 621,531.14	$ 626,353.89	$ 634,849.69	$ 649,554.42	$ 665,176.61	$ 681,174.71	$ 697,557.78	$ 714,335.10	$ 731,516.15	$ 749,110.65	
	Increase from PY	2.0%	7.1%	10.3%	4.7%	5.6%	0.8%	1.4%	2.3%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	
Expenditures																
Dept 000																
230-000-415.000	CHARGE BACK TAXES	246.29	1,174.54	283.97	1,025.00	683.04	699.43	716.22	733.41	751.01	769.04	787.49	806.39	825.75	845.56	0.12% of pr
230-000-807.000	AUDIT FEES	0.00	0.00	0.00												
230-000-826.000	LEGAL FEES	0.00	0.00	0.00												
230-000-872.000	BUS SERVICE - AAATA	317,713.20	457,888.44	482,973.02	538,120	582,223	600,000	618,000	637,000	656,000	676,000	696,000	717,000	738,000	760,140	FY27 to FY3
	BUS SERVICE - WAVE	combined	combined	combined	combined	184,600	199,775	208,783	218,060	227,616	237,459	247,596	258,038	268,793	279,871	This is the r
230-000-969.000	COST ALLOCATION	4,897.87	2,632.00	4,507.00	4,165.00	4,289.95	4,418.65	4,551.21	4,687.74	4,828.38	4,973.23	5,122.42	5,276.10	5,434.38	5,597.41	3% increase
230-000-975.000	BUILDINGS AND IMPROVEMENTS	0.00	0.00	0.00	20,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$100k over
Total Dept 000		$ 322,857.36	$ 461,694.98	$ 487,763.99	$ 563,310.00	$ 781,795.99	$ 814,893.08	$ 842,050.43	$ 870,481.15	$ 899,195.39	$ 929,201.26	$ 959,505.92	$ 991,120.49	$ 1,023,053.13	$ 1,056,453.98	
	Increase from PY	72.6%	43.0%	5.6%	15.5%	38.8%	4.2%	3.3%	3.4%	3.3%	3.3%	3.3%	3.3%	3.2%	3.3%	
Fund 230 - BUS SERVICE:																
TOTAL REVENUES		476,076.93	509,958.71	562,313.20	588,661.95	621,531.14	626,353.89	634,849.69	649,554.42	665,176.61	681,174.71	697,557.78	714,335.10	731,516.15	749,110.65	
TOTAL EXPENDITURES		322,857.36	461,694.98	487,763.99	563,310.00	781,795.99	814,893.08	842,050.43	870,481.15	899,195.39	929,201.26	959,505.92	991,120.49	1,023,053.13	1,056,453.98	
NET OF REVENUES & EXPENDITURES		153,219.57	48,263.73	74,549.21	25,351.95	(160,264.85)	(188,539.19)	(207,200.74)	(220,926.73)	(234,018.78)	(248,026.55)	(261,948.13)	(276,785.39)	(291,536.98)	(307,343.33)	
BEG. FUND BALANCE		676,935.09	830,154.66	878,418.39	952,967.60	978,319.55	818,054.70	629,515.51	422,314.77	201,388.03	(32,630.75)	(280,657.30)	(542,605.44)	(819,390.83)	(1,110,927.81)	
END FUND BALANCE		$ 830,154.66	$ 878,418.39	$ 952,967.60	$ 978,319.55	$ 818,054.70	$ 629,515.51	$ 422,314.77	$ 201,388.03	$ (32,630.75)	$ (280,657.30)	$ (542,605.44)	$ (819,390.83)	$ (1,110,927.81)	$ (1,418,271.14)	
	9 months of operating expenses >	$ 242,143.02	$ 346,271.24	$ 365,822.99	$ 422,482.50	$ 586,346.99	$ 611,169.81	$ 631,537.82	$ 652,860.87	$ 674,396.54	$ 696,900.95	$ 719,629.44	$ 743,340.37	$ 767,289.85	$ 792,340.48	
	Over(Under) minimum FB	$ 588,011.64	$ 532,147.16	$587,144.61	$555,837.05	$231,707.71	$18,345.70	($209,223.05)	($451,472.83)	($707,027.29)	($977,558.25)	($1,262,234.88)	($1,562,731.20)	($1,878,217.65)	($2,210,611.62)	